



CMP/FEB/2019/0019

12<sup>th</sup> February 2019

**Sh. Khalifa Bin Ebrahim Al Khalifa**

Chief Executive Officer

Bahrain Bourse

P.O Box 3203

Manama - Kingdom of Bahrain

Dear Sh. Khalifa,

**Subject: GFH Signs Strategic USD 100 Million Real Estate Deal with Terra**

GFH would like to inform its shareholders and the markets that it has signed a deal of USD 100 million with an SPV owned by Terra Real Estate Investments LLC ("Terra") with instrumental support from Abu Dhabi Financial Group. The deal will see Terra acquiring 72% of Harbour Row Residence in Bahrain for USD 40 million and part of GFH's real estate project in Morocco for USD 60 million .

This deal comes as part of the planned USD 1 billion exits from GFH's real estate portfolio, to be undertaken over the next five years, with proceeds of the deals expected to support profit distribution and growth strategy of the group.

The transaction is expected to have a positive impact on GFH's 2019 financial results.

Yours Sincerely,

A handwritten signature in blue ink, appearing to be 'Nabeel Mirza', enclosed within a blue oval.

**Nabeel Mirza**

Senior Director Compliance & MLRO